

# What's New For 2025

The following presentation reflect changes for both the 1040 and Business Desktop software for the upcoming tax year.

This list is up to date as of the printing of this document; however, it is likely that more updates will occur before and after the tax season begins..

**K** by Kevin Hetrick





# 1040 Program Enhancements

## 1 Login Error Message

An updated message will appear if the login credentials entered are not valid.

## 2 Verification Prompt

The message will notify the user to verify the username and/or password were entered correctly.

# Duplicate Dependent Returns



## Tax Year 2024

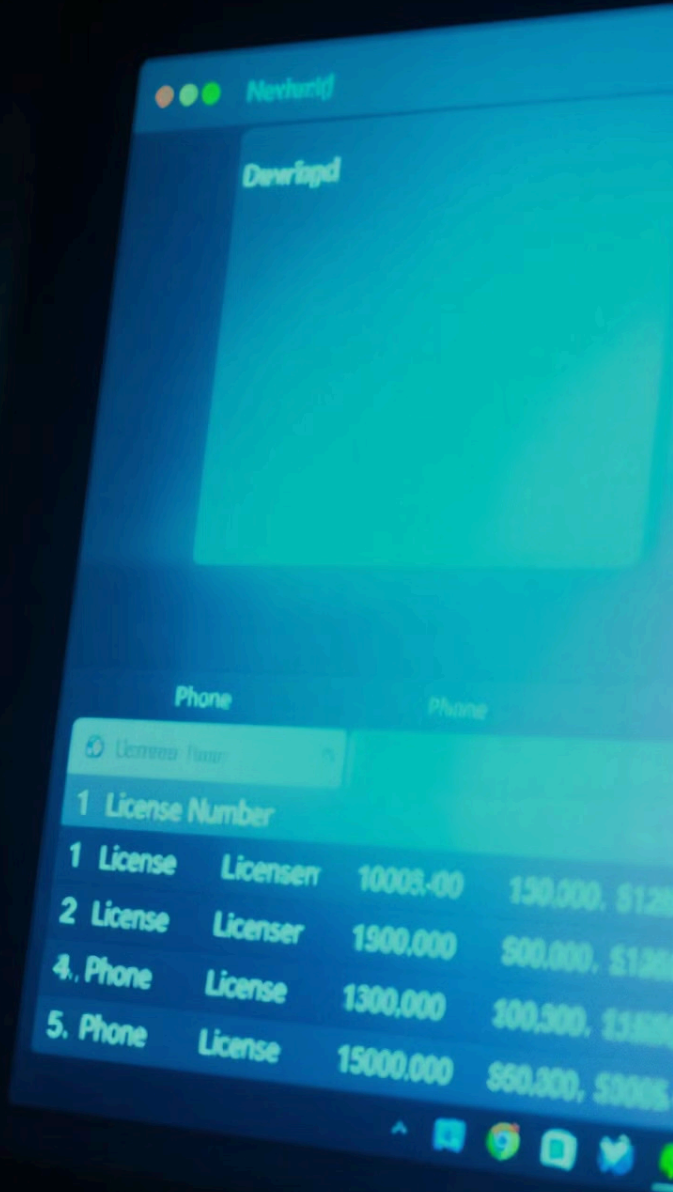
Taxpayers can claim duplicate dependents electronically on originally filed TY 2024 Forms 1040, 1040-NR & 1040-SS.



## Filing Season 2025

This feature will be available beginning Filing Season 2025.





# Database Setup Enhancements

## Paid Preparers

A new license number field has been added.

## Employers/Payers

A new phone number field has been added.

# Document Archive Updates



## Image Conversion

The document archive now supports additional document types.

Images are converted to JPEG format and imported as PDFs.



## Enhanced Functionality

The updated process improves compatibility and accessibility.

This enhancement streamlines document management.



# Billing Setup Options

Default Bank Application disbursements can be selected to allow tax preparers to set their preferred refund transfer option to anything they prefer; None, Direct Deposit, Card, or Check.

# New Print Options

A new print option setting has been added to enable or disable the printing of the Engagement Letter in the client organizer



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or SSN

Primary SSN	Filing Status	Taxpayer Name
-00-1032	Joint	SMITH, JEFF & JENNIFER
-00-4642	Separate	BALES, JOHN & JAMIE
-00-0115	Joint	OSCARSON, FELIX & L...
-00-0116	Single	SMITH, ED
-00-0121	Single	CARLSON, BRIAN
-00-3001	H-O-H	WHITFORD, JAVIER
-00-3002	H-O-H	MARTIN, MARVIN
-00-3003	Single	RODRIGUEZ, JUAN
-00-3004	H-O-H	MICHAELSON, MICHAEL
-00-3005	Single	GONZALES, BRIAN
-00-3006	Single	JOHNSON, SADIE
-00-3008	H-O-H	MALONE, JAYSUN
-00-3009	H-O-H	MCGEE, JENNA
-00-3010	Joint	FUJIMOTO, TAK & DRE...
-00-3011	Single	GUERERO, JOSE
-00-3013	H-O-H	LOPES, JOHN
-00-3016	H-O-H	JUMP, DONALD
-00-3017	Joint	BORGES, PABLO & MARY
-00-3019	H-O-H	ELLISON, JAMES
-00-3020	Joint	MARTINEZ, JUAN & JU...
-00-4016	H-O-H	BRIGGS, JOHHONA
-94-6573	Single	IBRAHIM, HOUIDA

# Lookup Screen Enhancements

## Sort by Locked Status

The Tax Return Lookup screen now allows you to sort by locked return status.





# TaxPass

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## Taxpass Mobile Site Access

We have made it easier to access the TaxPass Mobile site by adding your TaxPass ID to the About Software page. Clicking on the ID will launch your custom TaxPass Mobile site and display the URL.

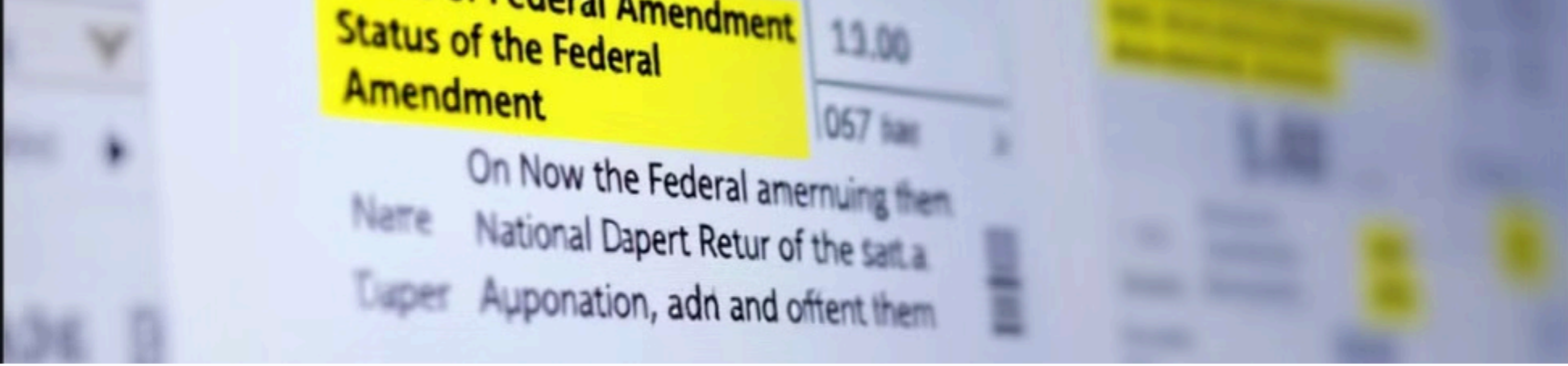
# Client Letters Available



State Amended Acknowledgement  
Available in English and Spanish.



State Extension Acknowledgement  
Available in English and Spanish.



# Return Status Updates

- Federal Amendment

A new return status has been implemented to display which federal amendment has been acknowledged.

# Extended Reports Enhancements

New search and display fields have been added to the extended reports, making it easier to create custom reports. In addition, we also display the forms the information is being pulled from. ETD Ack Code Spouse Home Phone Number





## New Form

### Form 8944

If you are a specified tax return preparer who is required to file individual, estate, or trust tax returns electronically, and filing these returns electronically would be a hardship, use this form to request a waiver. After evaluating your request, the IRS will notify you in writing whether your request was approved or denied.

# Updated Forms and Worksheets

## Schedule A

A new warning verification message has been added to assist the preparer if the Deductible Home Mortgage Interest Worksheet is needed. The worksheet will help the preparer calculate the deductible home mortgage interest and whether or not that debt is subject to certain limitations.

## W-7 & W-7 COA

These forms have been enhanced to automatically include the preparer information from the Preparer Database.

## RET 709

Part 3 has been updated for Spouse's consent on gifts to third parties.

## 1099R / 8915-F

The FEMA disaster choice list has been updated. Once the disaster choice list has been selected the calculations will carry to form 8915-F.





# Updated Forms and Worksheets

## 2441

A new warning verification message has been added if the childcare expenses entered in Part 1 do not equal the total amount entered in Part 2. This will ensure the tax preparer reviews the information before submitting the return.

## K-1(1041) & K-1(1120S)

These forms have been updated to display the taxpayers' address entered on the Client Data Screen.

## Income Summary

This form has been updated to display income from more sources. This allows the preparer to quickly verify all data has been entered.

## 1099-Q

A new checkbox has been added to this form to allow the preparer to select if the distribution was for a K-12 tuition. The maximum allowed distribution is \$10,000 and anything over that amount will be taxed and carried to Form 5329 Part II as a penalty

# Banking Updates



## Partnered Providers

We've partnered with several industry-leading bank product providers, ensuring that you have a variety of funding choices.



## Refund Advantage Fees

The fee cap is increasing from \$1,500 to \$5,000.



## High Prep Exception Fee

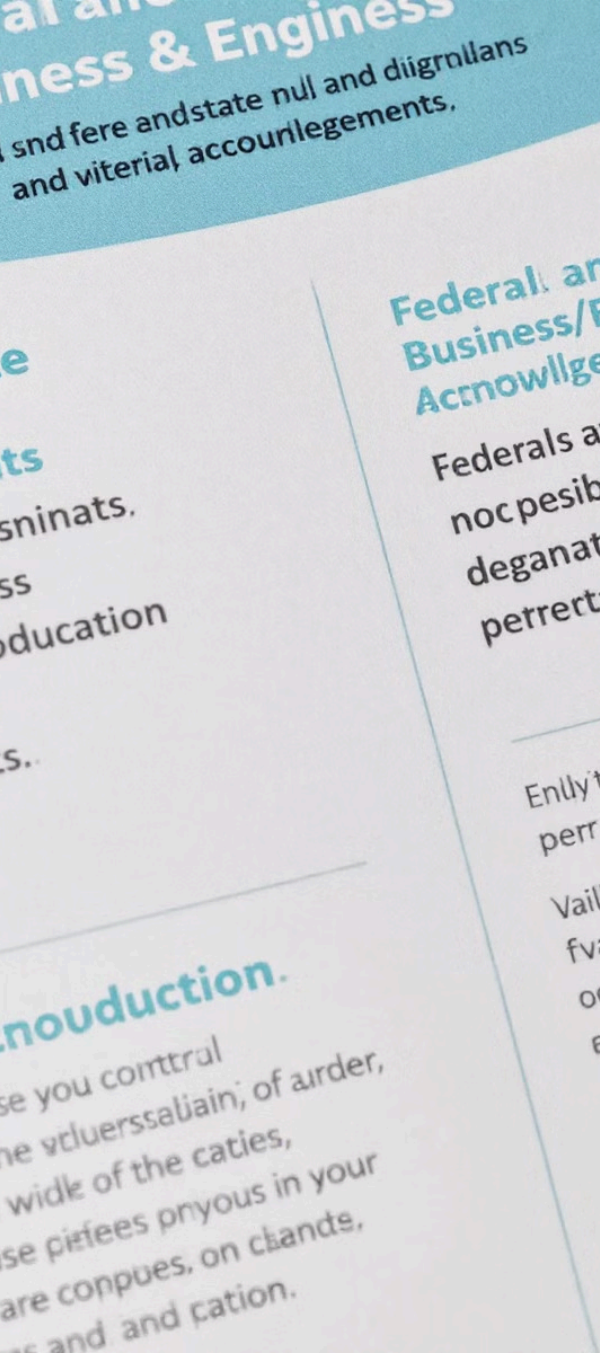
Preparation fees over \$1,500 will be subject to a 1% "High Prep Exception Fee" that will be paid to the bank with the preparation fees.



# Business Utilities

A new Status Sync function has been added to the Business Utilities. Running the Status Sync utility will automatically synchronize all business returns with their current status at 'Central Site'.





# Business Client Letters

## Federal Business Amended Acknowledgment

Available in English and Spanish for all business entities.

## State Business Amended Acknowledgment

Available in English and Spanish for all business entities.

# Extended Reports for Business

## New Search Fields

New search and display fields have been added to the extended reports, making it easier to create custom reports.

## Form Display

We now display the forms the information is being pulled from: •  
Officers SSN • Account Number •  
Routing Number





# Updated Business Forms

## 1120-H

Based on IRS communications, form 1120-H for HOAs now has e-file capability.

## Client Organizer

Each business entity type will have a client organizer to help tax preparers gather tax data from their clients. The organizer follows IRS forms and schedules and breaks down each line using common terms. The organizer helps your client assemble the information you will need to prepare their tax return.



# Business State Update

## Alabama

The program now supports e-file extensions and estimates for Alabama.

## Alaska

New support for Alaska Business returns.

## Hawaii, Iowa, Kansas, Maine, North Dakota, Nebraska, and New Mexico

The program now supports e-filing of 1041 returns for these states.

## Michigan

The program now supports e-filing of 1065, 1120, and 1041 returns for the City of Detroit.

## New Hampshire

The program now supports e-filing of 1065, 1120, 1120S, 1041 and 990

## Oregon

The program now supports e-filing of 1041 and 990

## Vermont

The program now supports e-filing of 1065, 1120, 1120S and 1041

## West Virginia

The program now supports e-filing of 1065, 1120, 1120S, 1041 and 990