What’s New For 2024

The following lists reflect changes for both the 1040 and Business Desktop software for the upcoming tax year. This list is up to date as of the printing of this document; however, it is likely that more updates will occur before and after the tax season begins.

1040 Program Enhancements

Portal

As part of the IRS’s initiative to ensure tax professionals are protecting their client data, the IRS began mandating the use of multi-factor authentication on critical infrastructures. Multi-Factor Authentication is now REQUIRED to access the Portal.

Synchronize Remote Signatures

A new synchronize button has been added to the Remote signature Request Listing. When utilized it will automatically connect to central site and apply the completed signatures to their respective returns. Additionally, you will be notified if the taxpayer has not captured their signature.

Interview Mode

The following enhancements have been implemented,

- A preview button has been added for each state displayed on the results page. The button will generate a preview only of the state forms.
- Add State Only RT option.

Office Setup

The following options have been implemented,

- Verification Settings have been expanded to disable verify errors on unattached forms.
- Return notes can be displayed in date order.

TaxPass Mobile Site

Multiple enhancements to the TaxPass Mobile Site have been implemented making it easier to use.

- Ability to use any web browser to access the new TaxPass Mobile site.
- The new TaxPass QR code generated now includes the entire TaxPass Link. Once the Taxpayer scans the QR code, it will automatically open the browser and take them to the preparer’s TaxPass page displaying their custom logo if they have one set.
- We now support the tax return creation and submission in the current and prior year. On the TaxPass login screen the taxpayer will be able to select the tax year they need to process.

- Support for PDF attachments has been added. You can now upload PDFs as well as images. The attachment size limit has been increased to 5MB.
- The TaxPass Retrieval client list now includes all taxpayers who have registered with the Preparer's TaxPass ID but may have not submitted a return yet.

Client Letters

The following client letters have been implemented:

- Installment Agreement
- Gift Tax Return
- Direct Deposit Federal Amended Acknowledgment

Extended Reports

New search and display fields have been added to the extended reports, making it easier to create custom reports. Additionally, we now also display the forms that the information is being pulled from.

- W2 EIN Address
- Days Since Created
- Days Since Modified
- Invoice Discounts by Line, Amount and Entered by

Premium Services

We have integrated 2 new premium services into our program, to deliver quality tax technology solutions and services. Take advantage of these value-added services and benefit from additional revenue opportunities. These services are available for bank and non-bank product 1040 returns.

- **iProtect** – This identity protection service proactively monitors your taxpayers' identities around the clock for potential threats. In the event of an identity breach, iProtect will provide a dedicated case manager to assist with the recovery efforts.
- **Audit Allies** - Confidently handle an audit by the IRS with a dedicated expert who will represent your taxpayer and communicate with the IRS on their behalf. The service provides taxpayers with the peace of mind of knowing that they are represented in the event of an audit. For EROs, it cures the headache of having to deal with an audit themselves, so they can concentrate on their business.

New and Updated 1040 Forms

The following form updates have been made to the software:

- **New Forms and Worksheets**
  - **RET 709** – Use the 709 Return to report transfers of assets that may be subject to federal gift tax and certain generation-skipping transfer taxes. This form reports taxable gifts that you make to others during your lifetime, including gifts of cash or physical assets, such as real estate. Form 709 is also used to allocate lifetime generation-skipping tax exemptions when transferring property to a beneficiary who

isn't related by blood, marriage, or adoption, and who is at least 37½ years younger than the donor.

- **8936-A** – Use Form 8936-A to claim the credit for qualified commercial clean vehicles you acquired after 2022. The credit is equal to the sum of the credit amounts figured for each qualified vehicle you placed in service during your tax year.

- **8997** – Use this form to report transactions related to qualified opportunity funds. This form was added as a data entry form. When the code of Yor Z is entered on Form 8949, a verify will be issued indicating the 8997 needs to be added.

- **Updated Forms and Worksheets**
  - **3903** – This form was enhanced to display the amounts entered on the W-2 box 12 with code P.
  - **1099-R** – We implemented a YTY change to include entries for PSO and the State Codes.
  - **SCH C** – New verifies have been added to ensure the SCH SE is added.
  - **Information & Status** – This worksheet has been updated to display an alphanumeric Return ID.
  - **1099-K** – This form has been updated to allow the entry of the Payees Business Name and the Payees EIN.

Banking Updates

We are partnered with several industry leading bank product providers, ensuring that you have a variety of funding choices. These Providers are:

- **TPG**
- **Refund Advantage**
- **Refundo**
- **Republic**

Business Program Enhancements

- **Extended Reports**

  New search and display fields have been added to the extended reports, making it easier to create custom reports. Additionally, we now also display the forms that the information is being pulled from.

  - Officers SSN
  - Account Number
  - Routing Number

New and Updated Business Forms

The following form updates have been made to the business software:

- **Updated Forms and Worksheets**
  - **1120-C** – Form 1120-C has been added to the 1120 Business Module.
  - **Client Organizer** – Each business entity type will have a client organizer to help tax preparers gather tax data from their clients. The organizer follows IRS forms and schedules and breaks down each line using common terms. The organizer helps your client assemble the information you will need to prepare their tax return.

Business State Updates

The program now has the capability to electronically file these business states for 1120, 1120S and 1065 Business Modules.

- Hawaii
- Idaho
- Iowa
- Kansas
- Montana
- North Dakota
- Nebraska
- New Mexico
- Oregon